

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
NOVEMBER 1 2016 AGENDA**

Subject:	Action Required:	Approved By:
<p>Granting authority to accept the donation to the Land Bank of four (4) properties located at 1719 South Cedar Street, 1515 South Pine Street, 1520 South Oak Street and 1601 Elm Street</p> <p>Submitted By:</p> <p>Housing & Neighborhood Programs Department</p>	<p style="text-align: center;">Ordinance √ Resolution Approval Information Report</p>	<p style="text-align: center;">Bruce T. Moore City Manager</p>
<p style="text-align: center;">SYNOPSIS</p> <p style="text-align: center;">FISCAL IMPACT</p> <p style="text-align: center;">RECOMMENDATION</p> <p style="text-align: center;">BACKGROUND</p>	<p>In an effort maximize the Land Bank’s revitalization efforts, the staff and Land Bank Commission would like to accept the donation of the following four (4) properties located at: 1719 South Cedar Street– Vacant Lot (6,072 Square-Feet); 1515 South Pine Street – Vacant Lot (5,980 Square-Feet); 1520 South Oak Street – Vacant Lot (5,980 Square-Feet); and 1601 Elm Street – Vacant Lot (5,280 Square-Feet). The vacant lots are buildable and located in the Land Bank’s original focus area.</p> <p>None. The 2015 Real Estate Taxes are paid, and there are no outstanding City liens on the properties.</p> <p>Approval of the resolution.</p> <p>The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Accepting the donation of underutilized parcels of property is an efficient and cost effective means of reaching the City’s revitalization goals.</p>	

**BACKGROUND
CONTINUED**

For a number of years various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase and conveyance of underutilized properties.